

USSA BOD Meeting
Wednesday, May 8, 2024



I. Call to Order and Roll Call

BOD President Richard Jepsen called meeting to order, 6:30 pm.

In attendance: Rich Jepsen, Charlie Arms, John Schoendorf, Henry Brauer, Matt Gallagher, Laura Grondin, Sarah Lihan, Stan Honey, Judge Ryan, Sheila Tolle, Marie Rogers, Mike Van Dyke, Eric Krasnook, Marcus Lynch, Meredith Barry

a. Conflict of Interest Disclosure

No conflicts of interest.

II. Announcements - President's Report

The passing of Ed Huntsman was observed and honored with 30 seconds of silence; BOD President Jepsen noted his extraordinary contributions to the sport of sailing and water safety. Past-President Cory Sertl was thanked for her continued efforts on behalf of USSA. The President's Award was awarded to BOD Director Pam Healy. New BOD Director Mike Van Dyke was introduced and welcomed. A new partner, Sextant Wines, was announced. Stakeholders Summit partners and sponsors, Polar Beverages, Goslings Rum, and Sextant Wines were thanked.

III. Consent Calendar

a. BAR 2024 0508 Committee Approval

Passed, non-opposed.

b. Evote-BAR 2024 0409 Mike Van Dyke

Passed, non-opposed.

c. Evote- BAR 2024 0418 Sextant Partnership Approval

Passed, non-opposed.

d. BAR 2024 0429 Sheila Tolle ISC Approval

Passed, non-opposed.

e. March 25, 2024 Minutes

Passed, non-opposed.

IV. Reports

a. CEO Report

Alan Ostfield announced hire of Rosie Chapman Olympic Development Program ("ODP") Manager. Eric Krasnook gave report on Membership and new efforts to connect with members; efforts are trending upward. Business Development has seen 5 new partners join since the last update (March 2024). The USPOC audit was successfully completed at the end of 2023, thank you to General Counsel, Justin Sterk: USSA is in complete compliance.

b. CFO Report

Meredith Barry reported as of the last update (March 2024) deficits are accounted for; spending is conscientious; taking a conservative approach to the line of credit.

c. Treasurer's Report

BOD Treasurer, John Schoendorf reported that new financial advisors have successfully onboarded with a 16% return of growth in the 1st quarter.

d. Olympic Report

High Performance Director, Marcus Lynch made presentation: Continued dialogue with USOPC, strong collaborative working relationship, regular online coach and support staff meetings, Paris 2024 Operational planning, Last Chance Regatta,

e. SAC

BOD SAC Liaison, Laura Grondin and US Sailing BOD Athlete Alternate Representative to the USOPC AAC, Judge Ryan provided an update of their objectives and timeline for the coming year, including the nomination and election process for a US Sailing Representative and Alternate Representative to the USOPC Athlete Advisory Council for 2024-2028.

V. Old Business

a. BAR 2024 0426 Board Eligibility

Passed, non-opposed.

b. BAR 2024 0427 Committee Restructure Bylaw/Regulation changes

Passed, non-opposed.

VI. New Business

a. BAR 2024 0507 US Sailing Awards

Passed. Non-opposed.

b. Membership Report

VP of Partnerships & Memberships and Marketing, Eric Krasnoo made presentation outlining the 2023 results and learnings and how they inform and affect the 2024 goals, tactics, and results to-date.

VII. Adjourn.

The meeting was adjourned, 7:30 pm.