



President's Report
May 8, 2024, Closed Session

New corporate partner for US Sailing – Eric Krasnook, Alan Ostfield, my wife Cecilia, and I visited and were hosted by the owners and staff leaders of our newest Corporate Partner, Sextant Wines in Paso Robles, and San Luis Obispo. They are amazing people with a delightful staff and the products are top shelf! The owners are Craig and Nancy Stoller. Craig is an avid boater, with a large powerboat berthed in LA and is fascinated with maritime history, hence the name of the brand. Many of the wines have nautical names from history, from navigation instruments like the kamal and astrolabe to old European chart types called Portolan. This will make the process of activating their sponsorship very interesting, exciting, and easier than one might think. They are already sponsoring several events from the Symposium last February to our upcoming Annapolis meetings to the Adult Champs a bit later this year. We have a two-year agreement, \$100,000 each year. Hopefully, this will be just the beginning of a long and growing partnership. Sextant Wines has big plans for itself and wants us along for the ride. Congratulations to Eric and the Corporate Partnerships team for such a great new relationship.

Mike Van Dyke of Long Beach will serve the remainder of Tony Rey's term. Thanks for your vote. Mike will attend remotely at some point as he's hoping his daughter's graduation in NYC is actually going to happen, so he'll be unable to attend in person.

Stakeholders' Summit – we have a good agenda, Olympic Update from Marcus, exercises on making the sport better with breakout groups, afternoon Q & A between remaining board members and the audience, followed by a networking cocktail party.

Listening Sessions - We have a total of 16 local sailing leaders in five sessions meeting with me, Alan, Henry, and Andrew to ask us questions and provide feedback in a more intimate session than allowed by the Stakeholders Summit. I'll give a report about how those went when we see each other in the board meeting Wednesday.

Pam Healy – I'm awarding a President's award to Pam for her 'above and beyond' investment of time and treasure to help make them go so well. At some point, at her discretion, we'll have a formal award ceremony for her award.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "R. Jepsen", with a stylized flourish at the end.

Richard Jepsen, Board President