

I. Call to Order and Roll Call

Called to order at 7:30pm PT.

Association Board

Attendance: Rich Jepsen, Henry Brauer, John Schoendorf, Alan Ostfield, Sheila Tolle, Pam Healy, Marie Rogers, Charlie Arms, Sarah Lihan, Judge Ryan, Brian Keane, Stan Honey

Zoom: Russ Lucas, Tony Rey

Guests: Ed Huntsman, Tom Hubbell, Tarasa Davis, Fred Hagedorn, Matt Gallagher, Laura Grondin

Staff: Mary Allen, Heather Monoson

a. Conflict of Interest Disclosure

No conflicts of interest.

II. Announcements- Presidents Report

President, Rich Jepsen: The Listening Sessions, Tuesday, November 7th well attended. Great feedback from So. Cal community.

- Congratulations and a debt of thanks to Pam Healy for all her hard work on the Olympic Trials.
- Congratulations to the PanAm Team: 4 Gold medalists, and several other medals.
- Thanks to the High-Performance Search Committee, with special thanks to Henry Brauer and Sarah Lihan for their hard work and dedication to the process.
- Acknowledgment and thanks to departing Board Members Russ Lucas and Justin Schaffer.

III. Approval of the Minutes of 2022 AGM

Motion to approve, seconded, no abstentions, approved.

IV. Reports

a. CEO/Executive Director

US Sailing CEO Alan Ostfield: Acknowledgement of USOPC Audit, US Sailing, board and staff, take the report very seriously and committed to moving forward. USOPC has provided six recommendations to USSA to avoid further issues.

- Special thanks to the High-Performance Search Committee for their hard work. The search is nearly complete.

b. Financial Report

US Sailing CFO Heather Monoson reviewed.

- Thanks to John Schoendorf for his support and hard work
- Shared financial overview and projections through year-end. Expectation was 11.4M vs 8.5M.

c. Treasurer's Report

Board Treasurer John Schoendorf reported on recent purchases: new accounting software; US Sailing has hired a new Investment Management firm after a vigorous proposal search, satisfied and confident with the results; we are still investigating software system for membership) and how to finance purchase.

V. Election of New Board Members

a. Nominated by the Nominating Committee

Noted.

1. Tony Rey- nominated for a 4-year term

162 votes, votes carried, reelected to a 4-year term.

Remarks: very happy to continue on the Board for another term. Excited to be part of the future of the organization.

2. Matthew Gallagher- nominated. for a 4-year term

165 voted, votes carried, elected to a 4-year term.

Remarks: happy and honored to join the Board and looking forward to supporting the organization in any way possible.

b. Nominated by the Sailor Athlete Council and Elected by 10 Year Athletes

Noted.

1. Laura Grondin- nominated for a 4-year term

Laura Grondin elected Sailor Athlete Representative

Remarks: honored to join the board, excited to help move US Sailing forward.

c. Nominations from the Floor

None.

d. Election certified.

Abstained votes (counted as 1 per ballot): 67. Members voted (# of ballots cast): 167 Election of new members officially certified.

VI. Recognition of Retiring Board Members

Board President, Rich Jepson spoke in recognition of Russ Lucas, retiring Board Director: made great contributions to the organization in his 2 terms on the Board.

Thank you for your friendship and support of US Sailing. Acknowledged Justin Schaffer, retiring Board Director-Sailor Athlete, for his contributions during his 2-year term.

VII. Adjournment

Motion to adjourn, adjourned 7:54pm.