

**May Public Board Meeting**  
United States Sailing Association  
*Zoom Conference Call*

Thursday, May 11, 2023

6:30pm - 8:00pm EDT

**Minutes**

**I. Call to Order and Roll Call**

President Rich Jepsen brought the meeting to order at 6:32 pm

- a. Conflict of Interest Disclosure  
No conflicts were reported.

**II. Announcements - President's Report**

President Jepsen read the President's report.

**III. Consent Calendar**

- a. Minutes from April 10th Board Meeting were approved.

**IV. CEO Report**

Alan Ostfield provided the CEO Report, including:

- Updates on the US Sailing listening sessions, Crew Meetings and the constructive ways that US Sailing leadership are engaging with members.
- SLF was a success and operated at a profit for the 1<sup>st</sup> time.
- Olympic/High Performance Director search is ongoing and search committee is active and reviewing strong applicants.
- Partnerships and Development are providing new opportunities for revenue.

**V. CFO Report**

Heather Monoson provided the CFO report, including a review of YTD financials for 2023. The organization continues to manage expenses (780k total under budget) to balance concerns around revenue from the withdrawal of the Kilroy partnership and lagging philanthropic pledges and donations as an impact of the changes in the Olympic program.

- a. Treasurer's Report

John Schoendorf provided the Treasurer's report, noting that everything is on target except for Olympic funding/expenses. The Association has issued an RFP for a new investment manager.

**VI. Olympic Update**

Sarah Lihan and Henry Brauer provided Olympic update, including:

- Planning for the Olympic Trials is moving forward under the strong leadership of Pam Healy, in partnership with US Sailing staff (Katie Oulette and Eric Krasnoo, among others)

- High Performance Director search is ongoing, and the process has engaged a search committee of a diverse group of key stakeholders with a high-performance background, including Olympic athletes, donors, board members and others.
- Strong performances from the team in Palma indicate positive momentum leading into the Test Event and Worlds in Summer 2023.
- The Olympic and ODP programs continue to move forward under budget constraints, with the continued focus being on core support to athletes – travel, coaching, the team base in Marseille, etc.

**VII. Partnership Update**

Eric Krasnoo provided update on Partnership, Marketing, and Membership.

- Partnerships are focused on meeting the gap left by Kilroy withdrawal with multi-year agreements, new partners, and asset development.
- Social media engagement remains very strong and there is a significant focus on driving this engagement for our members, fans and partners.
- Search for the membership director is ongoing.
- Membership survey provided 900+ responses in one day, indicative of the active engagement of our members.

**VIII. Secretary Report**

a. Nominating Committee

Charlie Arms noted that the link has been posted to make nominations for new Board Members and recruitment is in progress.

b. New Committee Member Approval – BAR 2023 0503 APPROVED

**IX. Old Business**

a. BAR 2023 0405 v2 - Regulation 8.09 Olympic Funding - APPROVED

b. BAR 2023 0509 - USOPC Compliance Audit; US Sailing Bylaws Update – APPROVED

**X. New Business**

a. BAR 2023 0510 - Re-Appoint Fred Hagedorn to Represent USA and the Association to Pan Am Sailing Federation - APPROVED

**XI. Adjournment**

The meeting was adjourned at 7:33pm EDT.