

July 18, 2022

President's Report

Welcome everyone!

Tonight, we have a very heavy agenda, with multiple important topics on the table. Thanks to the staff and volunteers for getting the pre-reads to us in time for us to digest them. Well Done.

By now, you've likely read of the panel we stood up to review the details of the Bermuda Race Fatality. I am hopeful we will have a preliminary report by the end of August. Ton of talent there so I expect a thorough analysis that will make offshore sailing safer.

Due to Bri's resignation, the DEI Committee respectfully requests that we provide another Board Member to serve as Board Liaison. I suggest each of you consider whether you can serve in that role, which is mainly communications between the committee and the Board, occasional advice to the committee from your perspective as a board member and, perhaps, at times, advocacy for DEI to the board.

The DEI Committee and its sub-committee for youth sailing provided us a letter requesting certain steps be taken to improve our DEI mission. After careful review of the points, we determined that many of the requests were already underway or planned and waiting for the budget process to flesh out. The Sub-Committee and Alan and I agreed that those initiatives need to be less well kept secrets and we agreed to ensure communications improve to this important committee so they know what the staff and board leadership are doing regarding DEI. And, they had some good ideas that Alan and Renee have taken favorably and we should hear more about them in the future.

I was pretty dazzled by the recent successes of American Sailors on the international stage with several podium finishes since last we've met. I'll leave the details for Paul to share, but some really green shoots visible!

After our meetings in Jamestown, our Foundation and Foundation staff discussed methods of closing the gap for our two large matches, Schoonmaker Endowment and Siebel Sailors. We are expecting some larger donations through planning giving for Siebel Sailors as we've confirmed those pledges qualify for cash matching from the Siebel Foundation relatively immediately. And, these planned giving pledges will, themselves, provide stability to Siebel Sailors' funding stream for many years into the future. I hope each of you will consider whether pledging a significant amount to be distributed upon your and your spouse's passing, is viable for you. Cecilia and I are doing that and while we hope to live long lives, It was easy for us to parcel out a good amount to offer the Foundation. We are able to offer 10X the amount we'd be able to give immediately.



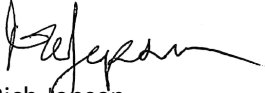
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October 14 & 15 meetings. We have secured Southern YC as the venue and Alan and I will go in a day early to visit with sailing leaders in the area to conduct more intimate interviews of what they want from and want to say to US Sailing.

Respectfully Submitted,



Rich Jepsen
Board President



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