



# Minutes

## December Board Call

📅 Mon December 7th, 2020

🕒 7:30pm - 9:30pm EST

📍 Zoom Conference Call

### 👤 In Attendance

Charlie Arms, Henry Brauer, Clerc Cooper, Rich Jepsen, Russ Lucas, Katie Pettibone, Briana Provancha, Tony Rey, Bill Ruh, Judge Ryan, John Schoendorf, Cory Sertl, Maggie Shea, Martine Zurinskas

### I. **Call to Order and Roll Call**

Guest: 35 including staff

### II. **Announcements - President's Report**

President's Report stands as submitted. It can be found online, [HERE](https://www.ussailing.org/about/our-people/board-of-directors/presidents-report/) (<https://www.ussailing.org/about/our-people/board-of-directors/presidents-report/>).

Cory Sertl asked that we take a moment of silence for Kevin Burnham and David Irish. She thanked the senior leadership team consisting of Heather Monoson, Mike Waters, Peter Glass, Lauren Cotta, and Jill Nosach for their leadership over the past several weeks. The focus this time of year is on budgeting and planning for 2021. She shared the Board has enlisted AlderBrook to do an organizational health survey to the staff that will help to create a CEO job description. A search committee had been formed to interview and hire a professional search firm for the CEO position.

### III. **Consent Calendar**

**Decision:** Vote #1: Motion to approve, unanimously approved

a. **Minutes from the November 6th**

b. **Minutes from the November 7th Annual and New Board Meeting**

- c. **Minutes from the November 9th Board Meeting**
- d. **BAR20201115 UBS Approval of transfer - Evote on 11-17-2020**

#### IV. **Association Update**

- a. **Department Updates**

Full Association Report can be found, HERE (<https://www.ussailing.org/about/our-people/board-of-directors/association-reports/>).

The Directors each gave a brief update and insight into their current and future work as they looked to preparing their 2021 budget for Board approval. Additionally, Blair Overman shared how the first year of Siebel went. She shared the challenges with running programming under COVID restrictions as well as heartwarming stories of the impact the program and coaches have had on the sailors.

#### V. **CFO Update on Budget Process**

Heather Monoson gave an overview of the October finances. She noted currently we are ahead in revenue compared to budget and November is projecting to look similar. She shared we made an adjustment to deferred some revenue due to the number of remaining Level 1 participants who will need to take the in-person class in 2021.

Additionally, she shared a budget summary outlining that there will be a large revenue increase from Foundation and a slight decline from USOPC. The directors are working on budget narratives and will be provided prior to the Budget call.

- a. **Treasurers Report**

John Schoendorf gave kudos to Heather regarding the level of detail and attention she has brought to the budget.

#### VI. **Vice Presidents Report**

Rich Jepsen gave an update on the work being done in the DEI committee. They are working on creating a structure for the committee with a capacity of 15 members. He is hoping to build up tools and guidelines around morale and productivity.

#### VII. **Secretary Report**

- a. **Board Training update**

Martine Zurinkas and Katie Alley will be working on updating the Board Guidebook in 2021. Please share any feedback on what would be useful to see. Charlie Arms will be working on Committee member training.

- b. **Volunteer Recognition Program**

RM Task Force recommendation

Martine shared the plans of the volunteer recognition program. She will be working with staff for process and implementation in 2021.

- c. **Board Meeting Schedule 2021 Overview**

Martine and Cory are confirming the 2021 Board schedule. The first meeting will be on January 25th.

d. **BAR20201205 Committee Member Approval**

**Decision:** Vote #2: Motion to approve, unanimously approved with the exception of the Review Board members.

VIII. **Old Business**

a. **BAR20201130 Review Board, Reg 15**

Update of the Bylaws Reg 15

Justin Sterk gave an overview of the changes that are being proposed to Regulation 15. These changes will give a larger role to the compliance manager and creates clear processes, procedures and deadlines to follow.

**Decision:** Vote #3: Motion to approve, unanimously approved

IX. **New Business**

a. **BAR20201123 One Design Committee Update**

**Decision:** Vote #4 Motion to approve, unanimously approved

X. **Executive Session**

XI. **Adjourn**



## Action Request to the Board of Directors

Request No. BAR#20201115 UBS

Date Submitted: 11/13/2020

Submitted By: Heather Monoson, Chief Financial Officer

Subject: Investment Funds USOE

Action Requested (word this in resolution form):

Resolution to open a new investment account for the Association & the Foundation with UBS

**Member Impacts:** Describe below the impacts (i.e. Will it be seen as a member benefit or not? Explain)

Any perceived positive effects:

Our funds have been sitting in the USOE for the past 18 months and have not seen the desired returns. We are confident partnering with UBS will allow us to see better growth and develop a stronger client relationship.

Any perceived negative effects: None

Will this proposal bring in new members? No.

Yes, \_\_\_\_\_ Estimated Number

No

Unknown

**Mission Impacts:** Describe below how and why this creates value.

Positive impact (be specific):

No impact (be specific):

**Financial Impacts:** Describe below any expected financial impacts on US Sailing. Include figures.

Positive effects Growth YTD on funds was 2.7% on 1.4MM in funds, want to see higher rates of return

Negative effects:

**Summary:**

Our goal is to move the money and have the transition happen by end of the year so we start off Jan 2021 with all of our funds in our desired location.

Respectfully submitted by Heather Monoson. For questions, please contact Heather

Heather Monoson, CFO US Sailing [HeatherMonoson@USSAILING.ORG](mailto:HeatherMonoson@USSAILING.ORG) Direct: (860) 335 8075

**I certify that this proposal has been checked. Governing Documents affected:**

Bylaws

Committee Terms of Reference

Championship Conditions

Ted Stephens Act

Regulations

Submitted by Heather Monoson, Chief Financial Officer



Action Request Form

Request No. BAR20201123(assigned by Secretary)

Date Submitted: 25-Nov-2020

Submitted By: Chris Snow, Debbie Probst, Nancy Mazzulli

Subject: One Design Committee

Action Requested (word this in resolution form):

The Board of Directors Approves the following re-write of Regulation 4.04 E (including the name change)

"E. One Design Class Association Committee – promotes and grows one-design class racingsailing participation in the United States, facilitates direct communication between US Sailing and class associations, and to provides a forum for one-design class associations to exchange information and assist one another in solving mutual challenges.

1 The Committee is composed of a Chair and up to 14 additional geographically diverse sailors from a range of one-design classes. One member, selected by the Committee, serves as the Vice Chair.

2 The Committee organizes and coordinates the exchange of information between one-design classes and assists in solving mutual challenges in order to increase participation in one-design sailing.

3 The Committee shall hold regular meetings, including meetings open to all one-design class associations, and submit reports to the Board of Directors on a semi-annual basis

4 The membership of the Committee should turn over regularly (one third each year). Selection of new committee members will be made cooperatively between US Sailing, the Committee, and the Sailor Athlete Council."

Member Impacts: Describe below the impacts (i.e. Will it be seen as a member benefit or not? Explain) Any perceived positive effects: Provides visible and tangible support to one-design classes who are organizational members.

Any perceived negative effects: \_\_\_\_\_

Will this proposal bring in new members?

Yes, Estimated Number Unknown member of new one-design classes  No  Unknown

Mission Impacts: Describe below how and why this creates value.

Positive impact (be specific): Fulfills the need to serve this important part of the organizational membership

No impact (be specific): \_\_\_\_\_

Financial Impacts: Describe below any expected financial impacts on US Sailing. Include figures.

Positive effects Increased number of member class associations

Negative effects: None

Summary: This change reconstitutes US Sailing activities and services for one-design class associations which have become dormant since the One-Design Class Council became dormant.

I certify that this proposal has been checked. Governing Documents affected:

Bylaws

Regulations



Championship Conditions

Ted Stephens Act

Submitted by [Chris Snow, Debbie Probst, and Nancy Mazzulli](#)