



Dear Member,

US SAILING had a banner year thanks to our devoted volunteers, directors, staff and you, our members.

Throughout 2006, we were busy certifying our sailors nationwide. Nearly 7,000 certifications were issued to qualified instructors and race officials, as well as to rated offshore boats. In addition, through our National Championships and Junior Olympic programs, we empowered approximately 6,500 sailors with superb racing and training clinics - provided by countless race officials and volunteers throughout the country.

We are pleased to say that, in addition to administering these programs, we were also able to end this year with a surplus and in a much improved financial position.

Our US Sailing Team continues to build on two years of unparalleled performance. Thanks to the gifts of our Medalist Donors, the athletes will be receiving unprecedented support as they move into the final year of preparation for the 2008 Olympic and Paralympic Games.

Other highlights of the year include a new streamlined, member-elected Board of 14 Directors and a record level of charitable donations and corporate sponsorship.

Based on this success in 2006, the US SAILING Board of Directors began 2007 with the creation of a clear windward mark for all of us. The Board has drafted and approved a new mission for the organization: "Providing leadership for the sport of sailing in the United States."

This new mission is based on the vision that US SAILING is recognized as the leader in training and certification, in support for racing sailors, and in facilitating access to sailing.

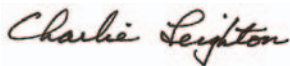
Furthermore, the Board has provided clear and valuable guidance for our business decision making. Our guiding principle will be to pursue programs and services that a) create member value, b) we can do well, and c) we can support financially.

Our special thanks to all of you who have supported US SAILING with your time, talent and financial support. US SAILING's successes are your successes!

To our 37,000 members: may you have fair winds and following seas in 2007!



Jim Capron
President

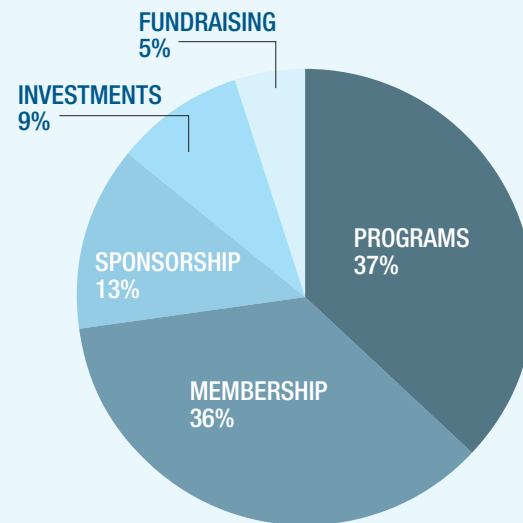


Charlie Leighton
Executive Director

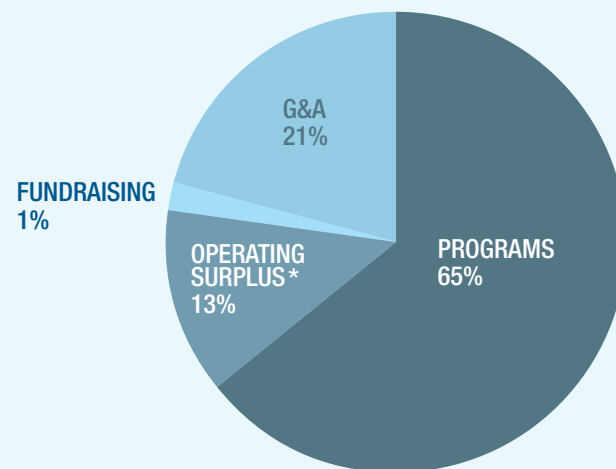


Providing leadership for
the sport of sailing in the
United States.

WHERE WE RECEIVED OUR 2006 REVENUE (excluding Olympics)



WHERE WE USED OUR 2006 REVENUE (excluding Olympics)



*Includes investment returns that are restricted



Certifications

Sailing Instructors

1,400 Certified Sailing Instructors were trained and in turn taught **60,000** students.

6,500 sailors graduated from our keelboat training program.

Offshore Rating Certificates

In 2006, US SAILING processed **1,700** Offshore Rating Certificates for such races as the TransPac, Chicago Mac, and Bermuda.

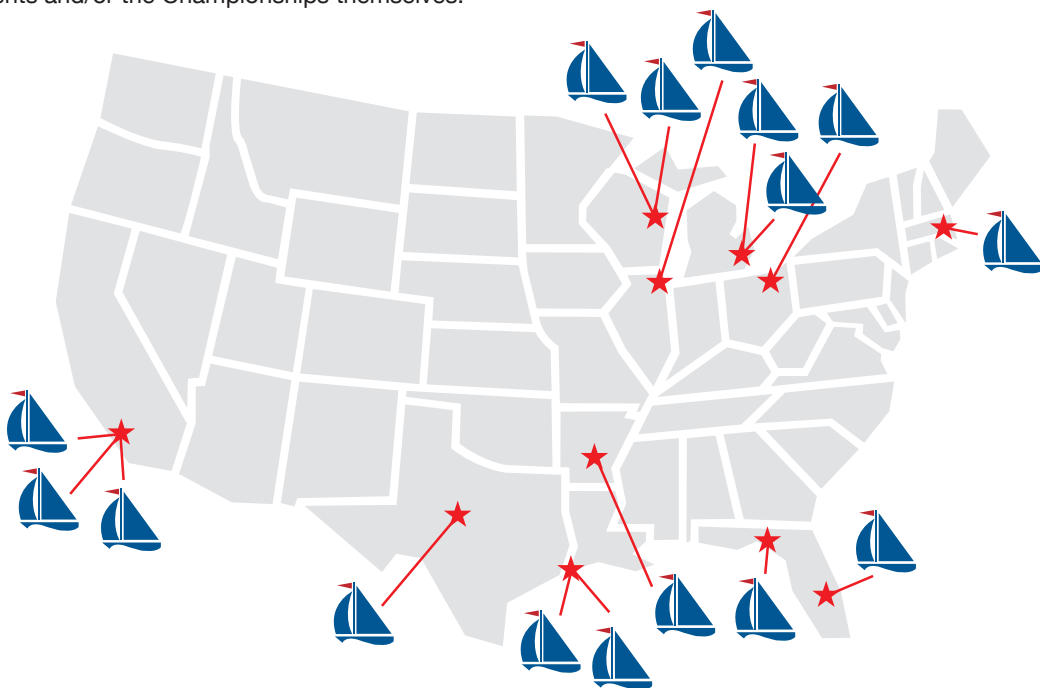
Race Officials

In 2006, **56** Race Administration seminars and workshops were held across the country. We have **564** Certified Club Race Officers, **290** Judges and **45** Umpires all helping to maintain a level playing field.



2006 U.S. Championships

The US SAILING National Championships provide high-level racing and are based purely on skills, teamwork and sportsmanship. In 2006, 17 National Championships were held at sailing organizations across the country, drawing in a total of 2,300 US SAILING members who competed in qualifying events and/or the Championships themselves.



Awards

Every year, US SAILING presents many national awards. Some of the organization's major awards and their 2006 recipients include:

Nathanael G. Herreshoff Trophy:

Susie Trotman

Rolex Yachtsman and Yachtswoman of the Year awards:

Jud Smith & Paige Railey

St. Petersburg Yacht Club Trophy for race management:

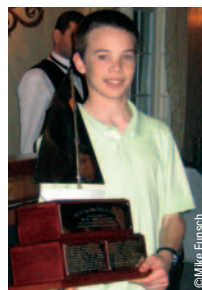
Corpus Christi Yacht Club

W. Van Alan Clark, Jr. Sportsmanship Trophy:

JD Reddaway

Captain Joe Prosser Award for quality and safety in training:

Lake Merritt Boating Center



JD Reddaway



Paige Railey, Jim Capron, and Jud Smith

2006 Adult Champions

U.S. MULTIHULL CHAMPIONSHIP

Robbie Daniel and Hunter Stunzi

U.S. SINGLEHANDED CHAMPIONSHIP

Mitch Hall

U.S. INDEPENDENCE CUP/NORTH AMERICAN CHALLENGE CUP

Karen Mitchell and Michael Grimm (doublehanded); Roger Cleworth (singlehanded)

U.S. WOMEN'S MATCH RACING CHAMPIONSHIP

Debbie Capozzi, Kelly Hand, Chantal Ledger, and Lindsay Bartel

U.S. WOMEN'S SAILING CHAMPIONSHIP

Vicki Sodaro, Stephanie Wondolleck, Karina Vogen Shelton, and Emily French

U.S. MEN'S SAILING CHAMPIONSHIP

Scott Young, John Morran, and Douglas Kern

U.S. MATCH RACING CHAMPIONSHIP

Pequot Yacht Club – David Perry, Chris Museler, and Terry Flynn

U.S. CHAMPIONSHIP OF CHAMPIONS

Alan Field and Steve Hunt

U.S. TEAM RACING CHAMPIONSHIP

Silver Panda (Colin Merrick, Clay Bischoff, Amanda Callahan, Elizabeth Hall, Lisa Keith, and Peter Levesque)

U.S. OFFSHORE CHAMPIONSHIP

Robert Hobbs, James Traun, Mike Gable, Cory Thompson, Alan Thompson, Josh Wilus, and Cameron Salmon

2006 Junior Champions

U.S. YOUTH MULTIHULL CHAMPIONSHIP

Sarah and Elizabeth Newberry

U.S. YOUTH SAILING CHAMPIONSHIP

Royce Weber (Laser), Teddy Himler (Laser Radial), Rebecca Dellenbaugh and Leigh Hammel (Club 420), and Chris Vetter and Kelsee Connon (29er)

U.S. JUNIOR WOMEN'S DOUBLEHANDED CHAMPIONSHIP

Amanda Johnson and Ellie O'Brien

U.S. JUNIOR WOMEN'S SINGLEHANDED CHAMPIONSHIP

Sarah Lihan

CHUBB U.S. JUNIOR CHAMPIONSHIPS

U.S. Junior Triplehanded Championship - Florida Oceanic Racing: Fred Strammer, Katrina Salk, and Zeke Horowitz

U.S. Junior Doublehanded Championship - Portland Yacht Club: Alan Palmer and Katherine Gullick

U.S. Junior Singlehanded Championship - Newport Harbor Yacht Club: Charlie Buckingham



Junior Olympic Festivals

2006 Outreach Events And Programs

Nearly **4,000** youth sailors participated in 25 USA Junior Olympic Sailing Festivals held at sailing organizations throughout the country.

More than **2,500** sailors attended 19 US SAILING Mount Gay Rum Speaker Series events. Speakers included Kevin Burnham, David Dellenbaugh, Gary Jobson, and Dave Perry.

The weekly electronic newsletter *e-USSAILING* is distributed to **25,000** readers.

The US SAILOR of the Week feature was launched in March and quickly proved successful. The feature is based on the idea of bringing a face to all the passionate sailors US SAILING supports.

More than **1,700** sailors were trained to be prepared for any safety issues that may arise while sailing offshore through US SAILING's Safety at Sea Seminars.

Over **250** sailing program organizers and one-design leaders attended the two Symposiums that US SAILING organizes every year: the National Sailing Programs Symposium and the One-Design Sailing Symposium.



National Sailing Programs Symposium

A Special Thanks To Our Sponsors

US SAILING would like to thank its current sponsors for their tremendous support and dedication to our sport, our sailors, and our events and programs.





Members of the US Sailing Team at the 2007 Rolex Miami OCR

2006 US Sailing Teams

Just two years into the Olympic & Paralympic Quadrennium, the athletes of the US Sailing Teams achieved strong results in 2006 with **29** podium finishes at major domestic and international regattas. 2006 highlights include the following gold medals:

GOLD MEDAL - French Olympic Sailing Week, Hyères, France

Sally Barkow, Carrie Howe, and Debbie Capozzi (Yngling)

GOLD MEDAL - '06 Olympic Test Event, Qingdao, China

Paige Railey (Laser Radial); Paige Railey was named the 2006 International Sailing Federation (ISAF) Rolex World Sailor of the Year

GOLD MEDAL - '06 Olympic Test Event, Qingdao, China

Andy Horton and Brad Nichol (Star)

GOLD MEDAL - Holland Regatta, Medemblik, Holland

Morgan Larson and Pete Spaulding (49er)



Hyères gold medalists Sally Barkow, Carrie Howe and Debbie Capozzi



Rolex Miami OCR gold medalists John Lovell and Charlie Ogletree

Medalist Donors

Gold Medalists - \$75,000+

Robert M. & Anne T. Bass
Malin Burnham
Roy E. Disney
John "Hap" Fauth
Joseph G. Fogg III
William I. Koch
Hunt Lawrence
Robert G. McNeil
Riverside Yacht Club
St. Francis Yacht Club Foundation
James M. Schoonmaker
Robert G. Stone, Jr.

Silver Medalists - \$50,000

James D. Bishop
John Dane III
John V. Hanson
Brian Keane
Peter Kellogg
Mr. & Mrs. Bevin D. Koeppel
James B. Richardson
Charles M. Royce
Kenneth & Carole Weg
Frederick B. Whittemore

Bronze Medalists - \$25,000

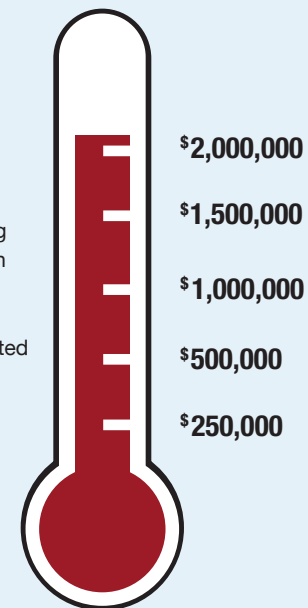
Faye Bennet
Dayton T. Carr
Edgar Cato
George David
Joe & Kristal Dockery
Pete & Elise du Pont
Llwyd & Diana Ecclestone
Colin P. Gordon
Fritz Jewett
Terry Kohler
Kevin Mahaney

John & Anne Marshall
William C. Martin
John McCaw
Robert W. McCullough
Jim Muldoon
Tom & Amy Neill
Sailing Foundation of NY
Seip Family Foundation
Thomas L. Stark
William Steere
James H. Tichenor, Jr.

Total Donations

The Medalist Donor program, begun in 2005, gives direct support to the 2008 US Sailing Teams and builds a foundation for future teams.

As of May 2007, it has generated over \$2,100,000.



\$2,000,000

\$1,500,000

\$1,000,000

\$500,000

\$250,000

President's Club \$1,000 per year for ten years

Current Members

William D. Alcott	Barry Gold	James P. Muldoon
James Barnes	Darline Hobock	Thomas W. Neill
Janet C. Baxter	Frederick Howe	Mark D. Norris
Arthur A. Birney	Thomas P. Hubbell	Carl A. Olsson
Gino C. Bottino	Lawrence S. Huntington	Vincenzo Onorato
Lawrence Z. Bulman	William H. Jolley	Charles M. Parrish
John R. Caldwell	Philippe Kahn	Marda R. Phelps
Jim Capron	John B. Kilroy, Jr.	John S. Rando
E. Thomas Collins, Jr.	Charlie Leighton	W.Y. Rogers III
George Collins	Warren M. Levins	David D. Rosekrans
Ruth Creighton	John C. Luppens	Huntington Sheldon
Douglas V. Croker III	Steven J. Mash	Raymond J. Teborek
Dick De Vos	Juliette C. McLennan	James H. Tichenor
Lawrence F. Dickie	Stephanie W. McLennan	Robert C. Towse
Joseph T. Dockery	Joseph C. Melino	R.E. Turner IV
Joel Dorfman	Daniel Maxwell Meyers	Talbot Wilson

Lifetime Members

Peter A. Allen	Michael L. Kettenbach	William I. Koch
John H. Batts	John B. Kilroy, Sr.	Terry J. Kohler
Faye Bennet	John W. King	Robert H. Davis
L. Harrison Bernbaum	Charles E. Kirsch	Philip A. Lotz
James D. Bishop	Walter Fischer	William C. Martin
J.A. Blake	Nanna Fox	John W. Martin, Jr.
Albert Boyce, Jr.	G. Waddy Garrett	Edward R.H. McDowell
John W. Braitmayer	Lawrence R. Glenn	Harry C. Melges
Roger K. Brown	S. Carter Gowrie III	John D. Osmond III
Malin Burnham	Brenton S. Halsey	Thor H. Ramsing
Michael J. Campbell	Walter E. Hanson	Peter Reichelsdorfer
Thomas Carruthers, Sr.	Peter Harken	Randy Repass
Beverly R. Carter	Olaf T. Harken	David A. Rosow
Mason R. Chrisman	Thomas J. Harrington	William N. Steitz
Steve Colgate	Robert H. Hobbs	John B. Thomson, Jr.
George Coumantaros	Richard Hokin	Peter P. Tong
Norwood H. Davis	Eugene P. Holland	R.E. Turner III
Roy E. Disney	Frederick E. Hood	J. Craig Venter
James L. Dolan	Michael S. Hudner	David D. Verdier
Michael L. Dow	David H. Irish	William C. Waggoner
E. Liwyd Ecclestone, Jr.	Robert L. James	Harry Webster Walker II
Bruce A. Eissner	Stephen B. Jeffries	Richard Westin
Lawrence Ellison	Breene M. Kerr	Arthur J. Wullschleger

Premium Level Members

Patron \$1,000

George W. Carmany
Cy Gillette
John V. Hanson
William R. Hough
Andrzej Rojek
Janice A. Smith
Stuart B. Townsend
Charles S. Weiss

Benefactor \$500

Paul J. Ansfield
Shannon M. Bush
Dayton T. Carr
John Coumantaros
Ronald E. Curio
Michael Deck
Jeff Ecklund
Christian Giancarlo
Glenn Highland
Paul Hoffman
David Jones
Bevin D. Koeppl
Glenn Lattimore
Donald R. Parfet
Thomas E. Purcell
Marcus Raichle
John D. Ralls
Raymond L. Redniss
Robert G. Stone
Liam Thornton
Stephen A. Van Dyck
Samuel W. Wakeman
James Walsh
Barbra H. Winter
George S. Writer

Supporting \$250

Ace Acebedo
Fred Allardyce
Willam Way Anderson
Bee Anderson
Martin Babler
Henry C. Barkhorn
J. Alex Benson
Stanton W. Betts
Michel Biron
Donald E. Blaser
Philips D. Briggs
Ernest Brody
Michael Brotz
Robert A. Buzzelli
Byron K. Callan
Thomas H. Carruthers
Henry T. Chandler
C. Linn Cowsert
Bobby Cox
Edmund B. Cronin
Pierre Crosby
Glenn M. Darden
Sanders Davies
Gonzalo E. Diaz
William T. Doelger
Robert E. Don
Martin Dunn
Dwight W. Ellis
David Englehart
Thomas P. Fendler
Peter R. Fenner
Robert D. Fisher
Samuel Fleet
John M. Garrison
Jim Garvey
Marvin A. Gordon
Paul J. Griffin
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Paul A. Huntsman
George F. Jewett
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Eric Layton
Bruce Lee
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William Turpin
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John Westbrook
Anthony Wetherbee
J.C. Whitford
Matthew F. Whitlock
Rick Wieters
Peter L. Wilson
Stuart S. Wright
William M. Wright
Robert S. Young
Adam Zangerle

Annual Fund

In the fall, US SAILING launched its first Annual Fund campaign. The “Gone Sailing” campaign was created to increase opportunities for disabled sailors and raised \$53,000.



GONE SAILING...

Annual Fund Donors

A.C.T. Metal Deck Supply	Grayson S. Carter IV	Richard Fastiggi	Commodore & Mrs. Robert L. James	Arnold Manella	Eric Purdon	Alan Tannous
Marwan Abouljoud	Wilmot V. Castle, Jr.	Dave Fee	Simon James	Davis S. Margold	Mark Pytell	Herbert & Catherine Tardy
Robert Adams	Edward Caswell, Jr.	Peter Fenner	William G. James, Jr.	Rita S. Matthews	Albert Rees	Patti & Kenneth Tebo
Mark Ahlstrom	Hugh P. Chandler	Clare Fewtrell	Rich Jepsen	Don Matthews	Nickel van Reeseema	Jim & Karen Teeters
Fred Hagedorn & Sarah Alger	Henry T. Chandler	Mario Fichers	Royce Johnson	Craig Maumus	Ernst & Karen Reisch	Joan Thayer
Betsy Alison	Clark Chapin	William Ficker	Jeff Johnstone	Diana Mautz	Howard E. Riley, Jr.	Edwin Theisen, Jr.
John E. Allen	Paul Choquette	Mr. & Mrs. Noel M. Field, Jr.	Bradley Jones	Brian McCauley	Bill Roberds	Lindy Thomas, Sr.
Iain Anderson	James M. Clark	Angela Fischer	Howard Jones, Jr.	Phyllis McDonald	David & Lee Roberts	John B. Thomson, Jr.
Larry Anderson	W.B. Clemens	Arthur J. Fox	Paul Kaladas	Kathleen McGill	Susan Robinson	Robert Thuss
Bee Anderson	J. William Coberly	John & Sophia Fragakis	Michael Kalahar	Juliette C. McLennan	Karen Rodgers	James Tichenor
Arma E. Andon	David Coffield	Richard D. Fraser	Stephen G. Kasnet	Stephanie W. McLennan	Theodore Rolfs	Louise Tingman
Robert H. Anshuetz	Kenneth Colburn	Kathleen Fricker	Burt H. Keenan	Robert McLvain, Jr.	Ken Roper	Robin Tomkins
Stephen Anspach	Douglas R. Coleman, Jr.	Peter Frisch	Merritt Palm Keffer	Elizabeth McMahan	David D. Rosekrans	Ralph Treuil
Lee & John Apmann	Janine Ahmed Connelly	Eleanor Gelenitis	Allen Keiser	Lloyd B. McManus, Jr.	Maureen Rosenfield	Sam Tripas
Agustin Araya	Christopher Constant	Tom & Karen Getz	Rusty & Betty Kellogg	Alan McMillan	Robert & Marsha Rosner	Steve Truax
E. Thomas Arnn	Mary von Conta	Mary Gibbons-Neff	Jared & Katie Kelly	Robert McNitt	William Ross	Turner Foundation
Roger Bacon	Dan & Kate Cooney	Byron J. Gierhart, Jr.	Jim & Maura Kelly	Nancy Meade	Joe Rotolo	William W. Tyler
Roger Baker	Mark Cooper	Jack Gilden	Christopher Kent	Charles H. Meehan	Donald S. Rotzien	James S. Tyson
William C. Ballard	E.D. Cornell	E.M. Giles	Breene & Sherry Kerr	Stan Mehaffey	Robert F. Rozene	Terence Unter
Heidi Barenthaler	Frederick C. Cosandey	Ray Gincavage	Brian Kidd	Linda Merkle	Joe Sacotte	Bill Vernon
John Barr	Eileen & Patrick Costigan	Lacey Given	Andrew Kiener II	Robert R. Michenfelder	Rudy Salazar	Lee Anne Vetrone-Timothy
Janet C. Baxter	George Coumantaros	Don Glasel	John B. & Nelly Llanos Kilroy Foundation	Capt. Richard T. Miller	Edwin L. Salva, Jr.	Mariette Vigeant
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Anne Becker	Andrew Covati	Mr. & Mrs. Peter Goldman	William A. King	Mrs. Jeanne G. Miller	Steffi Schiffer	Martyn & Liz Walker
John Beeman	Gerald E. Creasman	George N. Graf, Jr.	Bohun B. Kinloch, Jr.	William H. Miller, Jr.	Todd Schiller	Harry W. Walker
Bradd Belasco	Ruth Creighton	Kevin Grice	Aaron & Katherine Kiselka	Janet Miller-Schmidt	Betsy Schmidt	Robin Wallace
Danielle Bellezza	L. Jay & Devon Cross	Ellen Griffin	Ric Klug	Charlie Milligan	Timothy Schneider	Jim Walsh
Maury Benboq	Brian Curtis	Stuart L. Griffing	Gary D. Knappenberger	Robert & Laura Mock	Anthony J. Schornak	Mary Anne Ward
Charles F. Benson	Ed Dailey	Robert Griswold	Terry J. Kohler	Jo Mogle	Steven Schroeder	Mike & Bobbi Warren
Peter Bent	Kate Daley	Martin Gruss	John Kosowski	Charles G. Moore	Gerrit Schulze	Rick Warren
Henry Bentley	Jerry R. Dalley	William Guttenberg	Joe Krolak	William & Leslia Morrison	Charles P. Schutt, Jr.	Hanna Watt
C. Finley Beren	Susan Daly	M.R. Haeger	Barbara E. Kueny-Gribble	James P. Muldoon	Hugh W. Schwarz	David Way
Alton A. Berg	Joe Darby	Lindsay & Brent Halsey	Larry Lake	Robert & Kathy Murray	Eric Schwenk	David Webb
Christopher Berke	Gerald S. David	Walter E. Hanson	Jack Lampman	Sam Murray	Sealife Ventures	Talbot K. Wegg
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Alec Borden	Kelly Davis	Michael Hayes	Andy & Patty Lawrence	William S. Nicholson	Deidre Shard	Len West
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Bradford R. Boss	Henry Dewolf, Jr.	James S. Henry	Barbara Leek	Randy Nord	Randy Nord	Betsy Whitmore
Gino C. Bottino	Roderic & Mary Deyo	Wallace Hepkema	Charlie Leighton	Dan Nowlan	Dan Nowlan	Guy Whitney
Alex Boullon	Tim Dickson	Grant & Ann Hill	Roxanne Leighton	Bill Odell	Bill Odell	Serena Whitridge
Kevin Bracy	Bob DiFilippo	Robert L. Hill	Brook Lenfest	Carl Olsson	Carl Olsson	Ken and Marlene Whitt
John W. Braitmayer	Laurent Dion	Galen Ho	Peter Lesser	Jerry O'Neill	Jerry O'Neill	Elzworth C. Wiesenmayer, Jr.
Dean Brenner	Mark DiStefano	Charles Hodge, Sr.	Louis Lichtenstein III	David D. Osler	David D. Osler	G. Richardson Wieters
Mitch Brindley	Jacob A. Donkersloot	Paul Hoffmann	Bruce Lijegren	Seymour & Esther Padnos	Seymour & Esther Padnos	Greg Wildenthaler
Ted Brodie	Captain & Mrs. Charles Doolin	Peter H. Hogg	Joseph A. Lipe	T. Papoutsis	T. Papoutsis	Laurie Willard
Alice Brousseau	Michael Dow	Terry Holcombe	Chelsea & Katherine Liu	Lee Parks	Lee Parks	W. Bradford Willauer
Roger K. Brown	Helen & Keith Drewett	Winston & Margaret Hollister	Jamie Locks	Anthony J. Pasquinelli	Anthony J. Pasquinelli	Peter Willauer
V. H. Brown	Timothy Du Val	Joseph C. Hoopes	Catherine Loe	Phoebe Patterson	Phoebe Patterson	Lawrence R. Wirth
Win & Kathy Brown	John Ross Duggan	George Hopley	Tarrant H. Lomax	Clark Pellett	Clark Pellett	Carol K. Wittwer
Michael S. Bruno, Jr.	Laurie Duncan	Frederick Houston	Richard & Linda Londes	George Pennington III	George Pennington III	Konrad Woermann
Christine Bungo	Dale Dykema	Richard Howitt	Loomis Foundation	Marda P.R. Phelps	Marda P.R. Phelps	Tom Woodford
Richard Bustamante	Charlie & Marlieke Eaton	Garry Hoyt	Brad W. Lotto	Edward W. Piper	Edward W. Piper	Ginny Worcester
Phil Bylsma	Jill Eberle	Thomas P. Hubbell	Phillip & Wendy Lotz	Richard Pisano	Richard Pisano	Steve Wrigley
Samuel Byrne	Mark W. Edelmann	Ronald J. Hurney	J.C. Luppens	O.L. Pitts	O.L. Pitts	George Writer
Dean & Lois Cady	John W. Eilers	William E. Husted	Jim Luther	Joanna Podgorska	Joanna Podgorska	A.J. Wullschlegler
John Camera	Hugh Elliot	Kim Ingram	Randall Luzier	Wilson Pollock	Wilson Pollock	Richard & Gale Yetman
Campia Family Foundation	Chet Ensign	David H. Irish	William O. Lynch	William W. Poole	William W. Poole	Jack Yoes
Jim Capron	Susan R. Epstein	Lee Butler Jackson	Jeff Mackay	Frederique Popiz	Frederique Popiz	David E. Young
Jim Carlsen	Fritz Ewing	Robert S. Jackson	Andrew & Lauren Magruder	Premier Sailing School	Premier Sailing School	Win Youngman
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Beverly R. Carter	Tim Faranetta	Martin Jacobson	Diane & Michael Maloney	Tom Prucher	Tom Prucher	Paul Zarbatany

US SAILING BALANCE SHEETS

AS OF DECEMBER 31, 2006 & 2005

ASSETS	2006	2005
Current Assets	\$ 1,884,040	\$ 1,563,783
Property & Equipment, NET	250,941	242,802
Long-term Investments	3,331,174	2,951,658
Pledges Receivable	513,030	304,339
TOTAL ASSETS	\$ 5,979,185	\$ 5,062,582
LIABILITIES & NET ASSETS		
Current Liabilities	\$ 1,248,801	\$ 1,432,804
Property & Equipment, NET	143,797	192,812
Long-term Investments	85,119	59,261
TOTAL LIABILITIES	\$ 1,477,717	\$ 1,684,877
Net Assets	\$ 4,501,468	\$ 3,377,705
TOTAL LIABILITIES & NET ASSETS	\$ 5,979,185	\$ 5,062,582

Financial information is the presentation of management. If you would like a copy of US SAILING'S 2006 audited financial statements, please visit www.ussailing.org or contact us at 401.683.0800

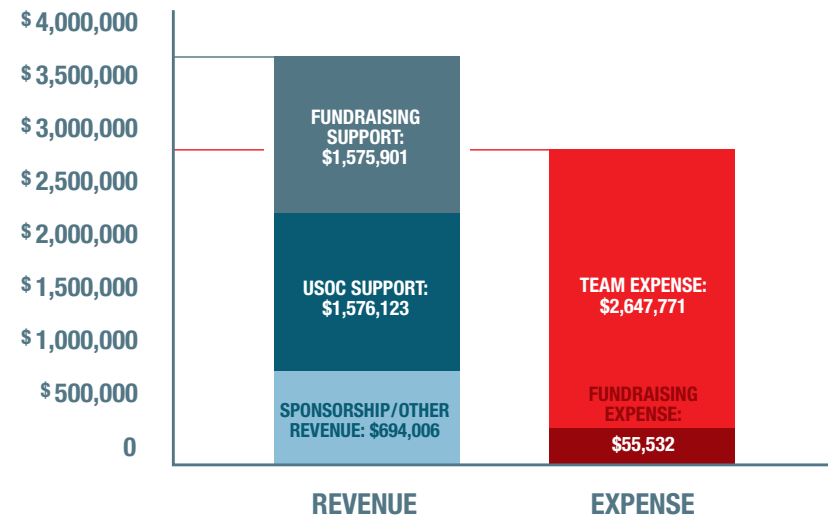
FINANCIAL SUMMARY

FOR THE YEARS ENDING DECEMBER 31, 2006 & 2005

REVENUES	2006	2005
Non-Olympic	\$ 4,503,102	\$ 4,588,754
Olympic	2,221,321	1,624,709
TOTAL REVENUES	\$ 6,724,423	\$ 6,213,463
EXPENSES		
Non-Olympic	\$ 3,891,288	\$ 4,539,527
Olympic	1,709,372	993,931
TOTAL EXPENSES	\$ 5,600,660	\$ 5,533,458
CHANGES IN NET ASSETS	\$ 1,123,763	\$ 680,005

2005 - 2008 OLYMPIC PROGRAM

ACTIVITY FOR 2005 - 2006



Board of Directors

Officers

Jim Capron, President
Tom Hubbell, Vice President
Fred Hagedorn, Secretary
Leslie Keller, Treasurer
Charlie Leighton, Executive Director

Members

Dick Allsopp Patty Lawrence
Dean Brenner Jerry Montgomery
Susan Epstein Bill Stump
Amy Gross-Kehoe Jim Tichenor
Chip Johns

House of Delegates

Officers

Walter Chamberlain, Chair
Paul Ansfield, Secretary

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Charlie Arms Harry Foote
Sarah Ashton Kim Haggood
Meredith Bass Joey Harris
Stan Betts Tim Hogan
Bob Billingham Rich Jepsen
Bruce Bingman Ned Jones
Carolyn Boersma John Lovell
Dean Brenner Dave Lumian
Mitch Brindley Linda Merkel
Larry Bulman Clay Mock
Bob Counihan Jerry Montgomery
Don Crandall Tom Roberts
Ruth Creighton Karen Smith
Holly Davenport Ed Theisen
Skip Dieball Jan Visser
Dan Doyle Jim Walsh
Peter Durant Diane Wenzel
Clinton Edwards Scot West
Art Engel John Williams

Division Chairs

Dean Brenner - Olympics
Ruth Creighton - Administration
Rich Jepsen - Education
Jim Walsh - Competition

Staff Directors

Janine Ahmed Connelly - Training
Dan Cooney - Marketing
Joe Costa - Membership
Lacey Given - Race Administration
Katie Kelly - Olympics
Dan Nowlan - Offshore
Lee Parks - Inshore
Liz Walker - Championships
Bobbi Warren - Chief Financial Officer

Providing leadership for the sport of sailing in the United States.

Board of Directors



Front Row (left to right): Leslie Keller, Bill Stump, Jim Tichenor, Dick Allsopp, Tom Hubbell, Patty Lawrence **Back Row** (left to right): Jerry Montgomery, Chip Johns, Dean Brenner, Charlie Leighton, Susan Epstein, Fred Hagedorn, Amy Gross-Kehoe, and Jim Capron



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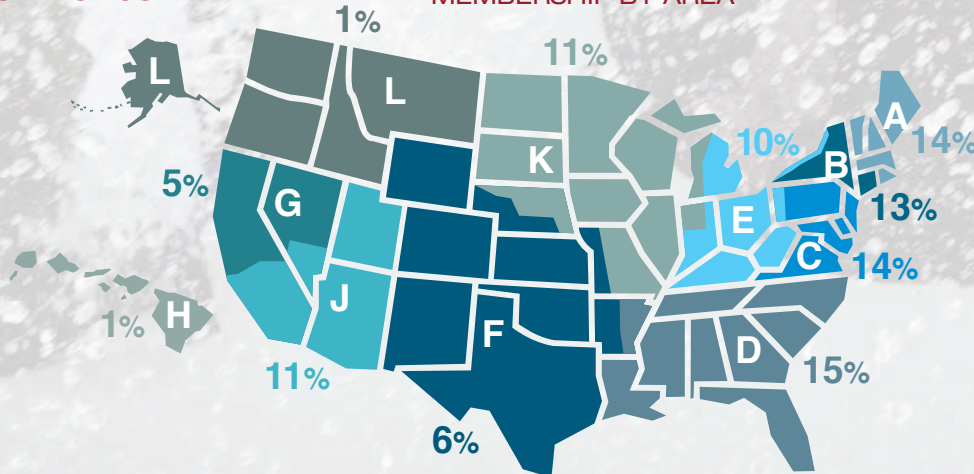
US SAILING 2006 MEMBERSHIP STATISTICS*

*37,000 Total Members



ussailing.org

MEMBERSHIP BY AREA



MEMBERSHIP BY TYPE

