

US SAILING Board of Directors Meeting
With the House of Delegates
November 2, 2012
San Francisco, CA

In Attendance: Ed Adams, Dean Brenner, Bruce Burton, John Craig, Susan Epstein, Secretary Fred Hagedorn, George Hinman, Stan Honey, Vice President Tom Hubbell, President Gary Jobson, Treasurer Leslie Keller, Dawn Riley and non-voting Ex Officio members, Managing Director Olympics Josh Adams, Executive Director Jack Gierhart, and House of Delegates Chair, Jim Walsh.

Regrets: Walt Chamberlain, Maureen McKinnon

- 1) The meeting was called to order by President Jobson at 8:05 am PDT.
 - 2) Secretary Hagedorn called the Roll and announced that a quorum was present. Secretary Ansfield called the roll of the House of Delegates.
 - 3) President's Report – President Jobson shared the accomplishments over the past 3 years and thanked the organization and the members for their support and involvement. Jobson has made 344 presentations on behalf of the association over the past three years.
 - 4) Introduction of First Time Attendees – Chairman Walsh invited first time attendees to stand and introduce themselves.
 - 5) Remembrance of fallen comrades – Chairman Walsh called for a moment of silence.
 - 6) Treasurer's Report – Treasurer Keller thanked the association for 9 years of support. We have come a long way. We now have a very strong financial staff and we are in good shape financially. The Audit Report and Form 990 are posted on the website. In addition, the investments in USOF have grown 8.48 % as of August 2012.
 - 7) Summer Sailstice – John Arndt shared the history of 12 years of this celebration of sailing and invited US Sailing to join into the process.
 - 8) Staff Presentations – Executive Director introduced the Staff Directors and each was able to present the success of the past year and initiatives for next year.
- 12)The meeting was adjourned at 10:00 am PDT.

Respectfully submitted,

Frederick H. Hagedorn
Secretary