

US SAILING Board of Directors Meeting

April 7, 2012

Teleconference

Special Meeting

Present: Dean Brenner, Bruce Burton, John Craig, Susan Epstein, George Hinman, Stan Honey, Vice President Tom Hubbell, President Gary Jobson, Treasurer Leslie Keller and non-voting Ex Officio members, Executive Director Jack Gierhart, and House of Delegates Chair, Jim Walsh.

Regrets: Ed Adams, Walt Chamberlain, Secretary Fred Hagedorn, George Hinman, Maureen McKinnon-Tucker and Dawn Riley.

Guests: None.

- 1) The meeting was called to order by President Jobson at 11:02 am EST.
- 2) President Jobson called the Roll and announced that a quorum was present.
- 3) Announcements
 - a) none.
- 4) Consent Calendar
 - a) None
- 5) Chairman Brenner introduced the report and recommendation of the US Sailing Title Sponsorship Board of Directors' Contract Review sub-committee (Dean Brenner, Bruce Burton, Executive Director Jack Gierhart, Secretary Fred Hagedorn, George Hinman, President Gary Jobson and Legal Committee Chair Bizzy Monte-Santo) that the Board of Directors approve the 4 year and 8 month sponsorship agreement with Sperry Topsider, effective April 24, 2012. The **MOTION was made, seconded and APPROVED.**
- 6) Chairman Brenner introduced a request to purchase 4 new coach boats to be delivered in time for the Olympic Games. The 127,916.72 € for this purchase will be drawn from the Olympic Windfall Fund, in addition to the previously approved \$114,000 in support of the 2012 Budget. This **MOTION was made, seconded and APPROVED.**
- 7) The meeting was adjourned at 11:40 am EST.

Respectfully submitted,

Frederick H. Hagedorn
Secretary

With thanks to Executive Director Jack Gierhart for his notes