

US SAILING Board of Directors Meeting
Wednesday, October 21, 2009
League City, Texas

Present: Dick Allsopp, Dean Brenner, President Jim Capron, John Dane, Susan Epstein, Vice President Tom Hubbell, Gary Jobson, Leslie Keller, Patty Lawrence, Jerry Montgomery, Dawn Riley, Bill Stump, Jim Tichenor, and non-voting Ex Officio members, Secretary Fred Hagedorn and Executive Director Charlie Leighton.

Observers and Guests included Walt Chamberlain, Charlie Cook, Cory Sertl, Jim Muldoon, Dave Rosekrans, Paul Ansfield, Rich Jepsen, Joe Melino, Vicki Sodaro, CFO Bobbi Warren, Race Administration Director Pat Sheehan, Training Director Jeanine Connelly, and Inshore Director Lee Parks.

- 1) The meeting was called to order by President Capron at 7:01 pm CST.
- 2) Secretary Hagedorn called the roll and announced that a quorum was present.
- 3) The Consent Calendar was approved:
 - a. Minutes from September 21, 2009
 - b. Endorse each of the following Bids to the ISAF from US Organizing Authorities to host the 2010 Nations Cup:
 - i. Chicago Match Race Center
 - ii. Fort Worth Boat Club
 - iii. US Sailing Center - Sheboygan
- 4) President's Report – President Capron announced that Terry Kohler is the 2009 recipient of the Nathaniel B. Herreshoff Award; Capron also shared that he will be making a formal report at the House of Delegates Meeting on Saturday, October, 24, 2009.

The Hall hearing with the USOC is in a quiet phase. We are currently scheduled to present our appeal to the USOC Board of Directors on December 14, 2009. ISAF continues to be troubled by the decisions of the Hearing Panel and has filed a complaint with the ASOIF. We continue to work toward a negotiated agreement in the interim with Ms. Hall.

Finally, President Capron shared how vibrant the Rolex Women's International Keel Boat Championship is. From a 10 year old girl to Olympic Gold Medalists, and full-on competition, it was exciting on all levels! Capron was very pleased to be able to attend a day of the event in Rochester, NY.

- 5) Executive Director's Report - Executive Director Leighton reported that US SAILING is continuing to achieve its financial goals for FY 2009 – we are ahead of budget by

\$79,444, the goal was \$2,000. Our Olympic program is \$694,611 cash positive YTD, versus a plan of \$150,000. Net membership revenue is 15% ahead YTD, while the goal was to just have an increase in net revenue. In fundraising, we have already raised \$200,000 and the mailing for the Annual Fund is at the mailing house. The non-Olympic fundraising goal for 2009 is \$150,000. In Olympic fundraising we have raised \$725,000 in pledges and cash YTD, while the goal for the year is \$350,000. The Information Technology goal was to release the new CMS website and connecting it to the new database – this will be discussed in detail at the staff presentation on Friday morning.

The Executive Director closed by sharing some staff changes that are in-process in the organization – Dan Egan who has been leading the Marketing arm will be stepping down and will be replaced by Amy Larkin (who is currently the Membership Director). Jack Gierhart will be returning to the association on November 1, 2009 as the Associate Executive Director, with a focus on membership and marketing.

- 6) Treasurer's Report – Treasurer Keller, like President Capron, will be making a formal report to the House of Delegates on Saturday afternoon. Keller noted that our borrowing is at its lowest level in many years, and our CFO Bobbie Warren was applauded by the Board! Finally, Keller reminded all that the Budget Committee will be meeting this week on Friday at 1:30 pm.
- 7) Olympic Report – Chairman Dean Brenner reported that we are 1010 days from the Opening Ceremonies of the 2012 Olympic Games and 1043 days to the Opening Ceremonies of the 2012 Paralympic Games!

Last week the OSC Leadership met for 4 days of planning for both Youth Development and the Games. The OSC is working on some new sponsor agreements. Yacht clubs are continuing to be willing to be active partners in our fundraising efforts. The OCR is continuing to grow! The ISAF Combined Worlds are being held in Perth, AUS in 2011, and Katie and Kenneth are currently on route to do advance planning. We have not needed to use the \$200,000 from the "Windfall" Fund, yet. Finally, the OSC Budget should be ready for Budget Committee review at the end of November.

- 8) It was **MOVED**, Seconded and APPROVED, to cast our MNA vote in favor of Anna Tunnicliffe (USA) as the ISAF Woman Sailor of the Year, and for Torben Grael (BRA) as the ISAF Male Sailor of the Year.
- 9) Old Business
 - a) As discussed at the last meeting of the Board, the interest of Marion Lepert (age 14), who has lived in the USA since the age of 3, to represent the USA, was brought forward. A **MOTION** was made, Seconded and unanimously APPROVED, to begin the process of seeking approval of the ISAF to transfer her national status from FRA to USA, and to complete this as expeditiously as possible per ISAF Regulation 17.5.4.

- b) Director Jerry Montgomery reported that a first draft of the US Sailing Center Task Force is being reviewed by members of the Task Force and the Sailing Centers. Work continues.

10) NEW BUSINESS

Networking Breakfast will be held on Saturday morning. Come prepared to make new friends!

11)The meeting was adjourned at 8:21 pm EST.

Respectfully submitted,

Frederick H. Hagedorn
Secretary