Dear Member,

US SAILING had a banner year thanks to our devoted volunteers, directors, staff and you, our members.

Throughout 2006, we were busy certifying our sailors nationwide. Nearly 7,000 certifications were issued to qualified instructors and race officials, as well as to rated offshore boats. In addition, through our National Championships and Junior Olympic programs, we empowered approximately 6,500 sailors with superb racing and training clinics - provided by countless race officials and volunteers throughout the country.

We are pleased to say that, in addition to administering these programs, we were also able to end this year with a surplus and in a much improved financial position.

Our US Sailing Team continues to build on two years of unparalleled performance. Thanks to the gifts of our Medalist Donors, the athletes will be receiving unprecedented support as they move into the final year of preparation for the 2008 Olympic and Paralympic Games.

Other highlights of the year include a new streamlined, member-elected Board of 14 Directors and a record level of charitable donations and corporate sponsorship.

Based on this success in 2006, the US SAILING Board of Directors began 2007 with the creation of a clear windward mark for all of us. The Board has drafted and approved a new mission for the organization: “Providing leadership for the sport of sailing in the United States.”

This new mission is based on the vision that US SAILING is recognized as the leader in training and certification, in support for racing sailors, and in facilitating access to sailing.

Furthermore, the Board has provided clear and valuable guidance for our business decision making. Our guiding principle will be to pursue programs and services that a) create member value, b) we can do well, and c) we can support financially.

Our special thanks to all of you who have supported US SAILING with your time, talent and financial support. US SAILING’s successes are your successes!

To our 37,000 members: may you have fair winds and following seas in 2007!

*Includes investment returns that are restricted
Certifications

Sailing Instructors
1,400 Certified Sailing Instructors were trained and in turn taught 60,000 students.

6,500 sailors graduated from our keelboat training program.

Offshore Rating Certificates
In 2006, US SAILING processed 1,700 Offshore Rating Certificates for such races as the TransPac, Chicago Mac, and Bermuda.

Race Officials
In 2006, 56 Race Administration seminars and workshops were held across the country. We have 564 Certified Club Race Officers, 290 Judges and 45 Umpires all helping to maintain a level playing field.
2006 U.S. Championships

The US SAILING National Championships provide high-level racing and are based purely on skills, teamwork and sportsmanship. In 2006, 17 National Championships were held at sailing organizations across the country, drawing in a total of 2,300 US SAILING members who competed in qualifying events and/or the Championships themselves.

2006 Adult Champions

U.S. MULTIHULL CHAMPIONSHIP
Robbie Daniel and Hunter Stunzi

U.S. SINGLEHANDED CHAMPIONSHIP
Mitch Hall

U.S. INDEPENDENCE CUP/NORTH AMERICAN CHALLENGE CUP
Karen Mitchell and Michael Grimm (doublehanded); Roger Cleworth (singlehanded)

U.S. WOMEN’S MATCH RACING CHAMPIONSHIP
Debbie Capozzi, Kelly Hand, Chantal Ledger, and Lindsay Bartel

U.S. WOMEN’S SAILING CHAMPIONSHIP
Vicki Sodaro, Stephanie Wondolosce, Karina Vogen Shelton, and Emily French

U.S. MEN’S SAILING CHAMPIONSHIP
Scott Young, John Morran, and Douglas Kern

U.S. MATCH RACING CHAMPIONSHIP
Pequot Yacht Club – David Perry, Chris Museler, and Terry Flynn

U.S. CHAMPIONSHIP OF CHAMPIONS
Alan Field and Steve Hunt

U.S. TEAM RACING CHAMPIONSHIP
Silver Panda (Colin Merrick, Clay Bischoff, Amanda Callahan, Elizabeth Hall, Lisa Keith, and Peter Levesque)

U.S. OFFSHORE CHAMPIONSHIP
Robert Hobbs, James Traun, Mike Gable, Cory Thompson, Alan Thompson, Josh Wilus, and Cameron Salmon

2006 Junior Champions

U.S. YOUTH MULTIHULL CHAMPIONSHIP
Sarah and Elizabeth Newberry

U.S. YOUTH SAILING CHAMPIONSHIP
Royce Weber (Laser), Teddy Himler (Laser Radial), Rebecca Dellenbaugh and Leigh Hammei (Club 420), and Chris Vetter and Kelsee Connon (29er)

U.S. JUNIOR WOMEN’S DOUBLEHANDED CHAMPIONSHIP
Amanda Johnson and Ellie O’Brien

U.S. JUNIOR WOMEN’S SINGELEHANDED CHAMPIONSHIP
Sarah Lihan

CHUBB U.S. JUNIOR CHAMPIONSHIPS
U.S. Junior Triplehanded Championship - Florida Oceanic Racing: Fred Strammer, Katrina Salk, and Zeke Horowitz
U.S. Junior Doublehanded Championship - Portland Yacht Club: Alan Palmer and Katherine Gillick
U.S. Junior Singlehanded Championship - Newport Harbor Yacht Club: Charlie Buckingham

Awards

Every year, US SAILING presents many national awards. Some of the organization’s major awards and their 2006 recipients include:

Nathanael G. Herreshoff Trophy:
Susie Trotman

Rolex Yachtsman and Yachtswoman of the Year awards:
Jud Smith & Paige Railey

St. Petersburg Yacht Club Trophy for race management:
Corpus Christi Yacht Club

W. Van Alan Clark, Jr. Sportsmanship Trophy:
JD Reddaway

Captain Joe Prosser Award for quality and safety in training:
Lake Merritt Boating Center

J Reddaway

Paige Railey, Jim Capron, and Jud Smith

©Mike Funsch

JD Reddaway

©Dan Nerney

2006 US SAILING ANNUAL REPORT
2006 Outreach Events And Programs

Nearly 4,000 youth sailors participated in 25 USA Junior Olympic Sailing Festivals held at sailing organizations throughout the country.


The weekly electronic newsletter e-USSAILING is distributed to 25,000 readers.

The US SAILOR of the Week feature was launched in March and quickly proved successful. The feature is based on the idea of bringing a face to all the passionate sailors US SAILING supports.

More than 1,700 sailors were trained to be prepared for any safety issues that may arise while sailing offshore through US SAILING’s Safety at Sea Seminars.

Over 250 sailing program organizers and one-design leaders attended the two Symposia that US SAILING organizes every year: the National Sailing Programs Symposium and the One-Design Sailing Symposium.

A Special Thanks To Our Sponsors

US SAILING would like to thank its current sponsors for their tremendous support and dedication to our sport, our sailors, and our events and programs.
2006 US Sailing Teams

Just two years into the Olympic & Paralympic Quadrennium, the athletes of the US Sailing Teams achieved strong results in 2006 with 29 podium finishes at major domestic and international regattas. 2006 highlights include the following gold medals:

GOLD MEDAL - French Olympic Sailing Week, Hyères, France
Sally Barkow, Carrie Howe, and Debbie Capozzi (Yngling)

GOLD MEDAL - ’06 Olympic Test Event, Qingdao, China
Paige Railey (Laser Radial); Paige Railey was named the 2006 International Sailing Federation (ISAF) Rolex World Sailor of the Year

GOLD MEDAL - ’06 Olympic Test Event, Qingdao, China
Andy Horton and Brad Nichol (Star)

GOLD MEDAL - Holland Regatta, Medemblik, Holland
Morgan Larson and Pete Spaulding (49er)

GOLD MEDAL - French Olympic Sailing Week, Hyères, France
Sally Barkow, Carrie Howe, and Debbie Capozzi (Yngling)

GOLD MEDAL - U.S. Independence Cup
Roger Cleworth (2.4mR)

GOLD MEDAL - Clagett Memorial Regatta
Karen Mitchell and Michael Grimm (SKUD-18)

GOLD MEDAL - Clagett Memorial Regatta
Rick Doerr, Tim Angle, and Tim Donahue (Sonar)

GOLD MEDAL - Rolex Miami OCR
John Lovell and Charlie Ogletree (Tornado)

GOLD MEDAL - Holland Regatta, Medemblik, Holland
Morgan Larson and Pete Spaulding (49er)

GOLD MEDAL - Clagett Memorial Regatta
Karen Mitchell and Michael Grimm (SKUD-18)

GOLD MEDAL - Clagett Memorial Regatta
Rick Doerr, Tim Angle, and Tim Donahue (Sonar)

2006 Medalist Donors

Gold Medalists - $75,000+
Robert M. & Anne T. Bass
Malin Burnham
Roy E. Disney
John “Hap” Fauth
Joseph G. Fogg III
William I. Koch
Hunt Lawrence
Robert G. McNeil
Riverside Yacht Club
St. Francis Yacht Club Foundation
James M. Schoonmaker
Robert G. Stone, Jr.

Silver Medalists - $50,000
James D. Bishop
John Dane III
John V. Hanson
Brian Keane
Peter Kellogg
Mr. & Mrs. Bevin D. Koeppel
James B. Richardson
Charles M. Royce
Kenneth & Carole Weg
Frederick B. Whittenmore

Bronze Medalists - $25,000
John & Anne Marshall
William C. Martin
John McCaw
Robert W. McCullough
Jim Muldoon
Tom & Amy Neill
Sailing Foundation of NY
Seip Family Foundation
Thomas L. Stark
William Steere
James H. Tichenor, Jr.

Total Donations


As of May 2007, it has generated over $2,100,000.
President’s Club $1,000 per year for ten years

Current Members

William D. Alcott
James Barnes
Jeniel C. Baxter
Arthur A. Birney
Gino C. Bottino
Lawrence Z. Bulman
John R. Caldwell
Jim Capron
E. Thomas Collins, Jr.
George Collins
Ruth Creighton
Douglas V. Croker III
Dick De Vos
Lawrence F. Dickie
Joseph T. Dockery
Joel Dorfman
Barry Gold
Darline Hobock
Frederick Howe
Thomas P. Hubbell
Lawrence S. Huntington
William H. Jolley
Philippe Kahn
John B. Kilroy, Jr.
Charlie Leighton
Warren M. Levins
John C. Luppens
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Stephanie W. McLennan
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Huntington Sheldon
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Robert C. Towse
R.E. Turner IV
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Randy Repass
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J. Craig Venter
David D. Verdier
William C. Waggoner
Harry Webster Walker II
Richard Westin
Arthur J. Wullschleger

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Patron $1,000

George W. Carmany
Cy Gillette
John V. Hanson
William R. Hough
Andrzej Rojek
Janice A. Smith
Stuart B. Townsend
Charles S. Weiss

Benefactor $500

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Shannon M. Bush
Dayton T. Carr
John Coumantaros
Ronald E. Curio
Michael Deck
Jeff Ecklund
Christian Giancarlo
Glenn Highland
Paul Hoffman
David Jones
Bevin D. Koepell
Glenn Lattimore
Donald R. Parfet
Thomas E. Purcell
Marcus Raichle
John D. Rails
Raymond L. Redniss
Robert G. Stone
Liam Thornton
Stephen A. Van Dyck
Samuel W. Wakeman
James Walsh
Barbara H. Winter
George S. Writer

Supporting $250

Ace Acebedo
Fred Allarduce
William Way Anderson
Bee Anderson
Martin Babler
Henry C. Barkhorn
J. Alex Benson
Stanton W. Betts
Michel Biron
Donald E. Blaser
Philips D. Briggs
Ernest Brody
Michael Brotz
Robert A. Buzzelli
Byron K. Callan
Thomas H. Carruthers
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Edmund B. Cronin
Pierre Crosby
Glenn M. Darden
Sanders Davies
Gonzalo E. Diaz
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Anthony J. Leitner
Richard K. Lintern
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Francie Lutfkin
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Charles MacNider
D. Scott Mason
Alan McHenny
David F. Millet
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Nancy E. Pettengill
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James Rice
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James Smer
Douglas R. Sparks
Robert L. Stern
Philip N. Styne
Richard M. Swanson
Stephen Takach
William C. Taylor
Jennifer A. Tegfeldt
William Turpin
Eric M. Urbahn
John Westbrook
Anthony Wheeler
J.C. Whitford
Matthew F. Whitlock
Rick Wieters
Peter L. Wilson
Stuart S. Wright
William M. Wright
Robert S. Young
Adam Zangerle
Annual Fund

In the fall, US SAILING launched its first Annual Fund campaign. The “Gone Sailing” campaign was created to increase opportunities for disabled sailors and raised $53,000.
### Financial Summary

#### For the Years Ending December 31, 2006 & 2005

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2005</th>
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<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
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<tr>
<td>Non-Olympic</td>
<td>$4,503,102</td>
<td>$4,588,754</td>
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<tr>
<td>Olympic</td>
<td>$2,221,321</td>
<td>$1,624,709</td>
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<tr>
<td><strong>Total Revenues</strong></td>
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<td>$6,213,463</td>
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<tr>
<td><strong>Expenses</strong></td>
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<td></td>
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<tr>
<td>Non-Olympic</td>
<td>$3,891,288</td>
<td>$4,539,527</td>
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<tr>
<td>Olympic</td>
<td>$1,709,372</td>
<td>$993,931</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td>$5,600,660</td>
<td>$5,533,458</td>
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<tr>
<td><strong>Changes in Net Assets</strong></td>
<td>$1,123,763</td>
<td>$680,005</td>
</tr>
</tbody>
</table>

#### 2005 - 2008 Olympic Program

**Activity for 2005 - 2006**

- **Fundraising Support:** $1,576,931
- **USOC Support:** $1,576,123
- **Sponsorship/Other Revenue:** $694,006
- **Team Expense:** $2,847,771
- **Fundraising Expense:** $55,532

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Financial information is the presentation of management. If you would like a copy of US SAILING’S 2006 audited financial statements, please visit [www.ussailing.org](http://www.ussailing.org) or contact us at 401.683.0800
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Fred Hagedorn, Secretary
Leslie Keller, Treasurer
Charlie Leighton, Executive Director

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Susan Epstein    Bill Stump
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Chip Johns

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Paul Ansfield, Secretary

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Meredith Bass     Joey Harris
Stan Betts        Tim Hogan
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Dan Doyle         Jim Walsh
Peter Durant      Diane Wenzel
Clinton Edwards   Scot West
Art Engel         John Williams

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Ruth Creighton - Administration
Rich Jepsen - Education
Jim Walsh - Competition

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Dan Cooney - Marketing
Joe Costa - Membership
Lacey Given - Race Administration
Katie Kelly - Olympics
Dan Nowlan - Offshore
Lee Parks - Inshore
Liz Walker - Championships
Bobbi Warren - Chief Financial Officer

Providing leadership for the sport of sailing in the United States.

Board of Directors

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YOUR PASSION. ORGANIZED.
YOUR PASSION. ORGANIZED.

US SAILING 2006 MEMBERSHIP STATISTICS*
*37,000 Total Members

MEMBERSHIP BY AREA

MEMBERSHIP BY TYPE

ORGANIZATIONS 4%

FAMILY 12%

YOUTH 13%

INDIVIDUAL 71%

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